April 28, 2020

Mr. William Demchak

President, CEO and Chairman

PNC Financial Services

The Tower at PNC Plaza

300 Fifth Avenue

Pittsburgh, PA   15222-2707

Via email & snail mail

Dear Mr. Demchak:

I have been a customer of PNC Bank for nearly 50 years. However, I am now closing all my personal accounts and my nonprofit corporation account with PNC to protest your continued investment in nuclear weapons development.

I understand that PNC Bank has investments in six different nuclear weapons manufacturers. Your loans and investments amount to more than $1 billion dollars. In addition, several of the companies that you have invested in not only manufacturer nuclear weapons, but also sell them to other countries threatening global destruction. General Dynamics, Northrop Grumman, Orbital ATK, and Textron are just a few so-called “defense contractors” who sell these insidious weapons of war and create an unsafe world for all us.

I intend to advise all my friends and family members who have PNC accounts to remove their funds until such time as PNC ends its immoral and dangerous investments.

Sincerely,

David Hughes

4037 Ludwick St.

Pittsburgh, PA 15217

412/421-4163

cc: Michael P. Lyons, PNC Head of Corporate & Institutional Banking and Asset Management Group